

RESOLUTION NO. 30088

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO AWARD HOME PROGRAM FUNDS TO CHATTANOOGA NEIGHBORHOOD ENTERPRISE, INC. (CNE) FOR THE DEVELOPMENT OF TWENTY-FOUR (24) NEWLY CONSTRUCTED RENTAL UNITS AT 2105 BAILEY AVENUE WHICH FIVE (5) UNITS WILL BE RESERVED AS AFFORDABLE FOR LOW TO MODERATE INCOME HOUSEHOLDS, IN THE AMOUNT OF TWO HUNDRED THOUSAND DOLLARS (\$200,000.00).

---

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator for the Department of Economic and Community Development to award home program funds to Chattanooga Neighborhood Enterprise, Inc. (CNE) for the development of twenty-four (24) newly constructed rental units at 2105 Bailey Avenue which five (5) units will be reserved as affordable for low to moderate income households, in the amount of \$200,000.00.

ADOPTED: October 1, 2019

/mem